

AUDIT COMMITTEE CHARTER
PIAGAM KOMITE AUDIT
PT AUSTINDO NUSANTARA JAYA TBK.



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I. Purpose of Establishing the Audit Committee

The Audit Committee is established to assist the Board of Commissioners in carrying out its supervisory role in the Company, especially in terms of:

1. Improving the quality of financial reports;
2. Ensuring the effectiveness of the internal control system to reduce the risk of irregularities in the management of the Company;
3. Supervise the qualification and independence of the internal and external audit functions to improve the performance and effectiveness of the internal and external audit functions; and
4. Identifying matters that require the attention of the Board of Commissioners, including the Company's compliance with applicable laws and regulations, the code of business conduct, and the Austindo Nusantara Jaya Group's (ANJ) corporate values.

II. Position

1. The Board of Commissioners establishes the Audit Committee, and therefore the Audit Committee is responsible to and reports directly to the Board of Commissioners.
2. The Audit Committee works collectively and carries out its duties independently of the Company's management.
3. The Audit Committee is required to report the evaluation results carried out in writing to the Board of Commissioners.

III. Membership and Independence

1. Composition of the Audit Committee:
 - (a) The membership of the Audit Committee consists of at least 1 (one) Chairman and 2 (two) Members.
 - (b) The Chairman of the Audit Committee is an Independent Commissioner sitting at the Board of Commissioners of the Company.
 - (c) Members of the Audit Committee are experts from outside parties who are not employees of the Company and have no personal financial interest with the Company.
 - (d) The Company is required to submit information regarding the appointment and dismissal of members of the Audit Committee to the Financial Services Authority no later than 2 (two) working days after the meeting or dismissal.
 - (e) Information regarding the appointment and dismissal as referred to in point (d) must be informed on the Company's website.
2. Membership Requirements and Independence of the Audit Committee
 - (a) Have high integrity, ability, knowledge, and adequate experience in line with their educational or professional background and must be able to communicate well.
 - (b) All members of the Audit Committee must have basic knowledge of accounting or finance, and at least one of the members must meet the criteria of a "financial expert."
 - (c) Have sufficient knowledge to read and understand financial statements, the Company's business, audit processes, and risk management.
 - (d) Have adequate knowledge of the laws and regulations in the capital market and other related fields.
 - (e) Comply with the code of ethics of the Audit Committee established by the Company.
 - (f) Willing to continuously improve personal competence through education and training.



- (g) Is not working in a public accounting firm, legal consulting firm, public appraisal service office, or other party providing audit services, non-audit services, and or other consulting services to the Company within the last 6 (six) months prior to being appointed by the Board of Commissioners.
 - (h) Is not a person who works for or has the authority and responsibility to plan, lead, control, or supervise the Company's activities within the last 6 (six) months, except in the case of the Independent Commissioner.
 - (i) Does not own shares either directly or indirectly in the Company. If a member of the Audit Committee acquires the Company's shares either directly or indirectly due to a legal event , the shares must be transferred to another party within a maximum of 6 (six) months after acquiring the shares.
 - (j) Does not have:
 - Family relationship by marriage and descent to the second degree, both horizontally and vertically, with members of the Company's Board of Directors and or
 - Family relationship by marriage and descent to the second degree, both horizontally and vertically, with members of the Company's Board of Commissioner or majority shareholders.
 - Business relationships, either directly or indirectly, related to the Company's business activities.
 - (k) Have no authority or responsibility to plan, lead, control, or supervise the activities of the company, except for Independent Commissioners, within the last 6 (six) months;
 - (l) Have no direct or indirect business relationship that is related to the Company's business activities;
 - (m) Have no direct or indirect business relationship that is related to the Company's business activities;
3. Duty Period
- (a) The members of the Audit Committee are appointed by the Board of Commissioners.
 - (b) The term of the Audit Committee Chairman at the maximum must be equal his tenure as Independent Commissioner.
 - (c) The term of office of members of the Audit Committee may not be longer than the term of office of the Board of Commissioners as stipulated in the articles of association, and members of the Audit Committee may be re-elected.
 - (d) Members of the Audit Committee can only be reappointed for 1 (one) term.
 - (e) The Board of Commissioners may dismiss members of the Audit Committee at any time.
 - (f) To maintain the continuity of the implementation of the duties of the Audit Committee, the dismissal and replacement of members of the Audit Committee can be carried out in stages (not simultaneously).

IV. Duties and responsibilities

1. The Audit Committee is tasked with providing opinions to the Board of Commissioners on reports or matters submitted by the Board of Directors, identifying issues requiring the attention of the Commissioners and carrying out other tasks related to the duties of the Board of Commissioners, including the following:



- (a) Ensure that there is a satisfactory procedure for the review of information submitted/issued by the Company to the Public, Shareholders, and/or Authorities, including 3 (three) monthly financial reports, projections, and other reports related to the Company's financial information.
 - (b) Assess the planning, implementation, and results of audits carried out by internal auditors and external auditors to ensure that the auditors' performance of audit procedures and audit reporting are following applicable auditing standards.
 - (c) Reviewing compliance with laws and regulations relating to the Company's activities.
 - (d) Provide an independent opinion in the event of a difference of opinion between the management and the external auditor on the services provided by the external auditor.
 - (e) Provide recommendations to the Board of Commissioners regarding the appointment, termination and/or replacement of an external auditor based on independence, the scope of the assignment, and remuneration for services.
 - (f) Reviewing complaints related to the Company's accounting and financial reporting processes.
 - (g) Reviewing and providing advice to the Board of Commissioners regarding potential conflicts of interest with the Company.
 - (h) Reviewing and providing advice to the Board of Commissioners regarding the affiliation transaction (RPT) and/or conflict of interest transaction that will be carried out by the Company.
 - (i) Provide recommendations on strengthening the Company's internal control system and its implementation.
 - (j) Carry out other duties assigned by the Board of Commissioners provided that it is within the Commissioner's scope of responsibilities and obligations.
2. The Audit Committee receives and reviews the internal auditor's annual work plan and the realization made by the Internal Audit Unit (IAU) and provides input to the Board of Commissioners.
 3. The Audit Committee conducts a 3 (three) monthly review on the implementation of the audit by the internal auditors and supervises the implementation of follow-up actions by the Board of Directors on the findings of the internal auditors.
 4. The Audit Committee is obliged to maintain the confidentiality of documents, data, and information regarding the Company forever.

V. Rights and Authorities

1. A member of the Audit Committee is given a new orientation or introduction course on the role, responsibilities, and the framework of the Audit Committee.
2. The Audit Committee receives authority and assignment from the Board of Commissioners in consideration of relevant laws and regulations.
3. In carrying out its duties, the Audit Committee is authorized to access, make copies, and examine records or information of the Company and its Subsidiaries regarding employees, funds, assets, and other Company resources related to the implementation of their duties.
4. If there is a report of alleged irregularities, and the Audit Committee needs to examine or clarify the reported suspicion, based on an assignment letter from the Board of Commissioners, then the Audit Committee has full access rights to



information regarding the Board of Directors, IAU, and all organizational units within the Company and its Subsidiaries.

5. With the approval of the Board of Commissioners, the Audit Committee may seek advice and assistance from other experts and professionals at the expense of the Company, which it deems necessary to carry out its duties.
6. Communicate directly with employees, including the Board of Directors and those that carry out the functions of internal audit, risk management, and external auditors regarding the duties and responsibilities of the Audit Committee.

VI. Work and Procedures

1. In carrying out its duties and responsibilities, the Audit Committee communicates with external auditors, IAU, and the Company's management.
2. The role of the Audit Committee concerning the external auditor is:
 - (a) Nominate and recommend appointments, termination and/or replacement of the external auditor to the Board of Commissioners.
 - (b) Monitor the process of appointing external auditors.
 - (c) Evaluating the potential risks of using the services of the same external auditor for a maximum period of 3 (three) consecutive financial years.
 - (d) Provide recommendations and considerations on the reappointment of the use of the services of the same external auditor after 2 (two) financial reporting years of not using the services of said external auditor.
 - (e) Reviewing and recommending reasonable fees for external auditor services to the Board of Commissioners.
 - (f) With IAU and the Director of Finance, discuss the audit's objectives and scope with the external auditor before the audit.
 - (g) Conduct periodic reviews of the progress of the external auditor's work.
 - (h) If necessary, the Audit Committee may discuss the external auditor's audit results with management, external auditors, and IAU.
 - (i) Monitor the external auditor's performance to ensure that the external auditor complies with applicable professional standards and maintains the external auditor's independence.
 - (j) Provide independent opinion in the event of disagreement between the management and accountant for services rendered.
3. The role of the Audit Committee in its relationship with the IAU is to:
 - (a) Evaluate and provide input on the annual work program, audit objectives, methodology, facilities and infrastructure, and the adequacy of human resources in terms of quality and quantity to carry out its functions and fulfill the IAU audit plan.
 - (b) Receive and review the IAU audit report.
 - (c) Monitor the follow-up to the results of the UAI audit.
 - (d) Requesting IAU through the approval of the President Director to carry out particular/special assignments.
 - (e) Provide input on the contents of the internal audit charter.
 - (f) Coordinate the audit activities of IAU and external auditors so that comprehensive and optimal audit results can be achieved.
 - (g) Review IAU reports related to conflicts of interest, unlawful, acts and fraud.
 - (h) Conduct coordination meetings with the head of IAU at least 4 (four) times a year.
 - (i) Conduct a review of the candidate for the Head of IAU.
 - (j) Supervise IAU's compliance with applicable professional standards.



4. The role of the Audit Committee in its relationship with the management is to:
 - (a) Evaluate the adequacy of material disclosures in the Company's financial statements.
 - (b) Assess the adequacy of the Company's internal control and risk management policies.
 - (c) Assess the Company's policies related to conflicts of interest, business ethics, and compliance with applicable internal and external regulations.
 - (d) Ensure that management follows up on recommendations from IAU and external auditors.
 - (e) Evaluate Company policies and their implementation.
 - (f) Identify and monitor issues that require the attention of the Board of Commissioners.
 - (g) Communicate regularly with management to obtain information and discuss issues/issues that may interfere with the Company's performance.
 - (h) Invite management to attend committee meetings, if necessary.
 - (i) Reviewing compliance with laws and regulations relating to the Company's activities.

VII. Meeting Policy

1. Audit Committee meetings are held at least 4 (four) times a year with a pre-agreed meeting agenda.
2. Audit Committee meetings can be held if attended by more than 1/2 (one half) of the members of the Audit Committee.
3. The Chairman of the Audit Committee may invite the Board of Commissioners, Board of Directors, Chairman of IAU, or external auditors to attend the meeting.
4. The entire process and results of the Audit Committee meetings are stated in the minutes meeting signed by all members of the Audit Committee present.
5. Minutes of the Audit Committee meetings are distributed to all meeting participants and submitted to the Board of Commissioners.
6. The Audit Committee may attend a meeting of the Board of Commissioners or a joint meeting of the Board of Directors and the Board of Commissioner.

VIII. Activity Reporting System

1. The reports prepared and submitted by the Audit Committee to the President Commissioner are:
 - (a) Quarterly reports on tasks carried out and realization of work programs in the relevant quarter.
 - (b) Annual report on the implementation of the Audit Committee's activities.
 - (c) Reports on any special assignments given by the Board of Commissioners.
2. If the Audit Committee finds matters that may interfere with the Company's activities, it must convey these matters to the Board of Commissioners no later than 10 (ten) working days after the matter is found.
3. Submit recommendations for an external auditor's appointment and evaluate the external auditor's performance after the audit to the Board of Commissioners.

IX. Conflict and Code of Ethics

1. To avoid conflicts, the Audit Committee adheres to the principles of good corporate governance, namely transparency, accountability, responsibility, independence, and fairness.



2. In carrying out its duties, the Company's Audit Committee adheres to the professional code of ethics, both the professional code of ethics related to the expertise of each member of the Audit Committee and the professional code of ethics of the Audit Committee.

X. Others

1. The performance of the Audit Committee is evaluated at least once in 1 (one) year. Evaluation of the performance of the Audit Committee can be done independently or by a Commissioner who is not the chairman of the Audit Committee.
2. Performance evaluation/self-assessment is carried out by comparing the performance of the Audit Committee with the work plan that has been determined previously.
3. The Audit Committee Charter is reviewed periodically to comply with applicable regulations in assignments from the Board of Commissioners.
4. This Audit Committee Charter is effective as of the date of its stipulation.
5. This Audit Committee Charter must be posted on the Company's website.

XI. Closing Terms

1. This Audit Committee Charter is effective as of the date of its stipulation.
2. With the stipulation of this Charter, the Charter of the Audit Committee of PT Austindo Nusantara Jaya Tbk. dated January 2, 2018 is revoked and no longer valid.



Jakarta, July 31, 2021

**Approval and Ratification of the Audit Committee Charter
The Board of Commissioners of PT Austindo Nusantara Jaya Tbk.**



Adrianto Machribie Reksohadiprodjo
President Commissioner




George Santosa Tahija
Commissioner




Sjakon George Tahija
Commissioner



Anastasius Wahyuhadi
Commissioner



Istama Tatang Siddharta
Commissioner



J. Kristiadi
Independent Commissioner



Darwin Cyril Noerhadi
Independent Commissioner

